# LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

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### FISCAL IMPACT STATEMENT

**LS 6729 NOTE PREPARED:** Dec 15, 2004

BILL NUMBER: HB 1411 BILL AMENDED:

**SUBJECT:** Commission on Tax Reform.

FIRST AUTHOR: Rep. Welch BILL STATUS: As Introduced

FIRST SPONSOR:

FUNDS AFFECTED: X GENERAL IMPACT: State

DEDICATED FEDERAL

**Summary of Legislation:** The bill establishes the Commission on Tax Reform.

**Effective Date:** Upon passage.

**Explanation of State Expenditures:** The Commission on Tax Reform would be established under this bill to undertake a comprehensive review and analysis of Indiana's state and local tax structure and to address several questions included in the bill. The Commission would issue a final report before November 2, 2005, and the section would expire on November 2, 2005.

The Commission would consist of 11 voting members, with 10 members appointed by the legislature and one member appointed by the Governor. The qualifications of each member of the Commission are specified within the bill. Lay members of a legislative commission are entitled to per diem, which is currently \$75 per day, and reimbursement for traveling expenses. State employees appointed to the Commission are entitled to reimbursement for traveling expenses and other expenses incurred in connection with the member's duties.

Legislative Services Agency (LSA) would provide staff for the Commission, and Commission expenses would be paid from funds appropriated to the Legislative Council. In the last interim, the budget for study committees with fewer than 15 members was \$8,000.

### **Explanation of State Revenues:**

#### **Explanation of Local Expenditures:**

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## **Explanation of Local Revenues:**

State Agencies Affected: Legislative Services Agency.

**Local Agencies Affected:** 

**Information Sources:** 

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